

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

March 5, 1998 LB 1081, 1100

essence, the committee amendment plus LB 1081, which is a very similar subject having to do with depreciations set aside over the next years for new and renovated buildings also, same subject, little different issue.

SENATOR COORDSEN: Thank you. You've heard the closing. The item before the body is the adoption of the committee amendments. Please vote.

SPEAKER KRISTENSEN PRESIDING

SPEAKER KRISTENSEN: Have you all voted? Please record.

CLERK: 0 ayes, 22 nays on the committee amendments, Mr. President.

SPEAKER KRISTENSEN: Committee amendments are defeated.

CLERK: Mr. President, Senator Wehrbein, I now have AM3492 in front of me, Senator. (Referred to on page 933 of the Legislative Journal.)

SENATOR WEHRBEIN: Okay, thank you.

SPEAKER KRISTENSEN: Senator Wehrbein, you're recognized to open on your amendment.

SENATOR WEHRBEIN: Thank you. Thank you, Mr. Speaker, members. This does include then the committee amendments and LB 1081. I'm going to go down a brief explanation of the LB 1081. Senator Lynch explained 1100 and which included the committee amendments. LB 1081, as we are proposing it here, establishes a 2 percent depreciation charge for all newly constructed, renovated or acquired state funded facilities to pay for future renewal work on these facilities. The fee would be assessed by DAS the fiscal year following the substantial completion, or when applicable the fiscal year following the purchase or acquisition of the facility. Depreciation charge would begin with projects receiving new appropriations in Fiscal Year 1997-98 and thereafter. In considering the capital improvement projects currently funded, the first depreciation charges would be assessed in Fiscal Year 1999 and the year 2000.